

## Acquiring a New Fixed Asset

The Fixed Asset Acquisition (FA) document is used to record all newly acquired, contributed (donated), or memo assets. The FA document is also used to record information about improvements (betterments) or additions to existing assets. An FA document is created manually in AFIS by a user if an asset is acquired by a General Accounting Expenditure GAX document (non-Commodity based) that creates an AD or EFT document (warrant or ACH payment) initiated in AFIS or APP (Arizona Procurement Portal).



### Procedure – Creating a manual Fixed Asset (FA) document

- A. Log into AFIS
- B. **Navigate** to the Document.
  1. In the Jump to field, enter **FA**.
  2. Click **Go** or **Enter**.
- C. **Create** new auto numbered FA document.
  1. Click **Create**.
  2. In the **Dept.** field, enter ***your department code***.
  3. Click **Auto Number** checkbox to generate a unique ID, or enter a unique ID.
  4. Click **Create**. A new document is generated.

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## D. Complete the **Header** section.

1. At a minimum, enter the following information:
  - Fixed Asset Number (or Auto Generate FA Number) – Select Auto Generate FA Number, and enter the first two letters of your agency code for a prefix (e.g. ADOA as AD), to generate your Fixed Asset Number. Alternatively, this number must be filled in, if not using the Auto Generate FA Number. If the number is manually filled in, add the two letters of your agency code to the front of your Fixed Asset Number.
  - Fixed Asset Description.
  - Event Type = FA01 (will default). Bettered assets, internally acquired assets and leased assets will require the use of another event type.
  - If the asset is a non-capital asset, select the Memo Asset checkbox. (AFIS will return an error if the Memo Asset flag is set incorrectly according to the capitalized amount of the asset.)
  - Responsibility Center: Fund, Department, Unit and Appropriation Unit.

## E. Complete the **Component** section.

1. Click **Insert New Line**.
2. At a minimum, enter the following on the **Component General Information** Tab:
  - Component Number (e.g., “0001”)
  - Use Default Commodity 99999
  - Units (typically “1”)
  - Unit of Measure (defaults to EA)
  - Property Description
  - Specification fields are optional, except in the case of IT assets. Refer to Table 4 in the Appendix of the AFIS Asset Management Training guide.
3. At a minimum, enter the following on the **Acquisition Details** Tab:
  - Acquisition Date
  - Acquisition Method (e.g. GIFT Gift/Donation)
4. At a minimum, enter the following on the **Component Location Details** Tab:
  - Location

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5. At a minimum, enter the following on the **Component Classification** Tab:
    - Component Classification = Adjustment. Enter Memo, if the asset is a non-capital asset or Contributed if the asset is donated.
    - Fixed Asset Catalog that describes the asset. The Fixed Asset Type, Fixed Asset Group and Useful Life will populate as a soft inference, once the document is saved. Ensure that these values are correct.
    - In Service Date. This must be a date that is on or after the acquisition date.
  6. At a minimum, enter the following on the **Cost, Valuation & Depreciation** Tab:
    - Depreciation Structure. Choose:
      - Funding Line to record and depreciate the asset to the chart of account elements used to purchase the asset.
      - Responsibility Center to record and depreciate the asset to the chart of account elements provided on the Header section, Responsibility Center Tab.

*For governmental funds, regardless of what is selected, the asset will be recorded and depreciated in the General Capital Asset Fund (1300).*
  6. For additional Components, use the same list as for the first Component. Alternatively, use the Copy icon to copy the first Component Line and then use Insert Copied Line to start the next one. In this case, make the following additions or changes:
    - Component Number = (e.g., "0002")
    - Change any Specifications from the copied Component
- F. Complete the **Accounting** section.
1. Click **Insert New Line**. At a minimum, enter on the General Information Tab:
    - Line Amount
    - Funding Fiscal Year
    - Funding Budget FY
    - Responsibility Center Posting will equal **Yes**, if the value for the Depreciation Structure is Responsibility Center on the Component section of the FA document and **No**, if the value here equals Funding Line.
  2. At a minimum, enter the following on the **Detail Accounting** tab:
    - Fund
    - Department
    - Unit
    - Appropriation Unit
    - Object
- Note:** You will not be allowed to use Function or Accounting Template to infer chart of account elements. *In addition, if you are an agency that utilizes Department Object*

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*(DOBJ), you will not be able to utilize these codes when processing FA documents.*

3. If the funding is likely to be the same for each component of the new asset, copy the first line and use it to Insert Copied Line for each of the other Component's Accounting Lines, as follows:
  - Copy Accounting Line.
  - Go to the second Component's Accounting component, and Insert Copied Line.
  - Modify copied values or add new values as needed.
4. Alternatively, to enter each Accounting Line manually:
  - For each Component line, go to the Accounting component, and Insert New Line.

G. **Validate** FA document

1. Confirm that the document validated successfully in the upper left-hand corner. If it did not, please see your accounting supervisor

H. **Submit** FA document

**Note:** The document will be handled through workflow and will be pending the Department Approver.

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## Researching Fixed Assets

Unlike many other documents in AFIS, Fixed Asset documents cannot be modified. When an asset is acquired and the FA document has been finalized, a new record is created on the Fixed Asset Registry for that asset. All further updates to the asset are done with documents that start by pulling in the Fixed Asset Number from the registry.

The Fixed Asset Registry has 3 pages:

- Fixed Asset Registry Header (FARHDR) - contains the Fixed Asset Number and description, summary asset cost, and Responsibility COA elements.
- Fixed Asset Registry Component (FARCOMP) - contains component level information for both Acquisitions and Betterments.
- Fixed Asset Registry Accounting (FARACTG) - records the funding information, including Fund and Detailed Accounting Distributions.

The FA documents also update several inquiry tables. One of the most commonly used is the Accounting Journal. The steps to find the status of your fix asset are shown below.

A. Navigate to the **Page Search** table

- In the **Description** field enter – Accounting Journal

B. Select Accounting Journal - JACTG

- Click **Search**
- Enter the applicable **Department** and **Doc CD=FA**
- You can view a list of documents